

AIB Economics for Bankers

(Registration deadline is one week prior to start date)

This program introduces you to the fundamental principles of economics. Special emphasis is placed on macroeconomics and topics of importance to you as a banker. The course covers the basics of economic theory and includes examples of the application of economics to banking.

Price*	\$505 Nonmembers / \$405 Members	
Course Length	16 Weeks	
Course Credits	AIB: 3.0 ; ICB: 45 CLBB, CSOP, CFMP; ACE: See below	
Prerequisites	None	
Required Software	Adobe Acrobat Reader; Microsoft Internet Explorer Browser 7.0 or Mozilla Firefox 2.0 or higher	
Textbook	<i>Economics: Fundamentals for Financial Services Providers</i> , 3rd Edition, 2006, ABA	
Start Date/Catalog #	February 1, 2010	3005419
	March 22, 2010	3005451
	May 17, 2010	3005487
	July 12, 2010	3005507

Audience

Bank personnel who have not had a formal course in Economics and wish to increase their understanding of economics as it relates to banking.

Learning Objectives

After successfully completing this program, you will be able to:

- Understand the meaning of economic terminology and the discipline of economic reasoning
- Follow economic news and analyze important economic questions
- Locate and obtain economic data and information and use it to examine contemporary economic issues
- Apply economic principles to important questions in the financial services industry
- Use basic graphing and graph interpretation skills to examine economic questions
- Understand the major economic policy problems faced by government: economic growth, unemployment, inflation, and budget deficits and debt
- Understand the aggregate demand/aggregate supply model and its importance in examining major economic policy problems
- Recognize major economic policy controversies and the various schools of thought associated with them

Topics Covered

- The Economic Problem: Scarce Resources, Unlimited Wants, and Opportunity Costs
- The Concepts of Demand, Supply, and Equilibrium
- Business Organization
- Unemployment and Inflation
- The Business Cycle
- Aggregate Demand and Aggregate Supply
- Expenditures Analysis
- Fiscal Policy
- Money and Financial Markets
- The Federal Reserve Structure and Policy

ACE College Credit Recommendation

In the lower division baccalaureate/associate degree category, 3 semester hours in Economics or Social Science elective.

** Registration for one or more courses that include accompanying textbooks will also incur a shipping & handling fee.*

