

## AIB Financial Accounting

(Registration deadline is one week prior to start date)

*Financial Accounting* is best suited to individuals who have completed **General Accounting** or previously taken a basic accounting course. This course not only emphasizes the 'how' of accounting; it also allows for application of concepts to real companies, and helps to develop the analytical and decision-making skills of the learner. Topics range from the basics such as financial statement preparation to more advanced topics such as accounting for debt, equity, investments, cash flow, financial performance, and business consolidation. This course emphasizes current practices of accounting procedures and includes coverage of the latest principles set forth by the Financial Accounting Standards Board (FASB).

**Note:** Given the level of difficulty of this course, it is recommended that you have already taken an online course. And, it is suggested that you not enroll in other courses while taking this one.

<b>Price*</b>	\$605 Nonmembers / \$485 Members	
<b>Course Length</b>	16 Weeks	
<b>Course Credits</b>	AIB: 3.0 ; ICB: 45 CLBB, CTFA/FPI ; ACE: See below	
<b>Prerequisites</b>	Participants must be comfortable using Microsoft Excel.	
<b>Required Software</b>	Microsoft Excel, Adobe Acrobat Reader, Microsoft Internet Explorer Browser 7.0 or Mozilla Firefox 2.0 or higher	
<b>Textbook</b>	<i>Financial Accounting</i> , 9th Edition, 2006, Houghton Mifflin	
<b>Start date/Catalog #</b>	February 8, 2010	3005422
	March 15, 2010	3005447
	May 10, 2010	3005479
	July 26, 2010	3005516

### Audience

Bank personnel requiring a fundamental knowledge of accounting.

### Learning Objectives

After successfully completing this program, you will be able to:

- Describe the content and purpose of the balance sheet, income statement, and the statement of cash flows
- Compare the basic characteristics of accrual basis and cash basis accounting
- Explain the full accounting cycle and prepare all required journals, entries, and adjustments
- Outline the necessity for and features of internal controls
- Describe the accounting for the issuance of debt and/or equity
- Describe the accounting for investments, including business consolidation
- Describe and use metrics for financial performance.

## ACE College Credit Recommendation

In the lower division baccalaureate/associate degree category, 3 semester hours in Accounting or Finance.

*\* Registration for one or more courses that include accompanying textbooks will also incur a shipping & handling fee.*



