

AIB Law and Banking: Principles

(Registration deadline is one week prior to start date)

This newly updated AIB course is a foundation on the business law principles underlying banking law as well as a description of the context for and process of creating banking law and regulations. Knowing the basics of business law enables every banker to more easily understand laws pertaining to bank products, services and transactions.

Price*	\$560 Nonmembers / \$455 Members (with textbook) \$445 Nonmembers / \$355 Members (without textbook**)	
Course Length	16 Weeks	
Course Credits	AIB: 3.0 ;ICB: 45 CCTS,CLBB ; ACE: See below	
Prerequisites	None	
Required Software	Adobe Acrobat Reader; Microsoft Internet Explorer Browser 7.0 or Mozilla Firefox 2.0 or higher	
Textbook**	<i>Law & Banking, 2008, ABA</i>	
Start Date/Catalog #	February 8, 2010	3005423
	March 22, 2010	3005452
	May 17, 2010	3005489
	July 26, 2010	3005517

Audience

Personnel who are new to banking or require a refresher course on the legal basis for many banking laws governing products, services and transaction.

Learning Objectives

After successfully completing this program, you will be able to:

- Explain the legal and legislative sources of U.S. banking law and the judiciary's and regulatory agencies' roles in interpreting the law
- Describe the major torts and crimes that affect the banking industry
- Identify the customer relationships of individuals, sole proprietorships, and partnerships, and a bank's legal obligations and responsibilities when transacting business with these customers
- Identify the legal entities of corporations, government agencies, limited liability companies, estates, and trusts, and a bank's legal obligations and responsibilities when transacting business with these entities
- Explain how contractual relationships are formed and enforced and the different elements of contracts
- Describe how property may be acquired, transferred, and owned, and how creditors obtain property interests
- Describe the requirements of negotiable instruments as defined by Uniform Commercial Code Article 3 and other laws

- Describe the parties and their rights in the transfer of negotiable instruments and the legal responsibilities of banks in collections and returns as governed by the UCC and federal regulation
- Explain the legal obligations of banks to act responsibly as businesses and in their dealings with customers

Topics Covered

- Introduction to Law and Banking
- Torts and Crimes
- Individuals, Sole Proprietorships, Agencies, and Partnerships
- Corporations, LLCs, Government Agencies, Estates, and Trusts
- Contracts
- Property
- Negotiable Instruments
- Collections and Returns
- Corporate Responsibility

ACE College Credit Recommendation

In the lower division baccalaureate/associate degree category, 3 semester hours in Business Law.

** Registration for one or more courses that include accompanying textbooks will also incur a shipping & handling fee.*

*** If you already have a copy of the textbook, be sure to register using the "without textbook" option. (This textbook is used for both the Law and Banking: Applications and Law and Banking: Principles online courses. If you purchased the book for one of the courses, you should register for the second course without the textbook.)*

