

AIB Economics for Bankers

(Deadline is one week prior to start date)

This program introduces you to the fundamental principles of economics. Special emphasis is placed on macroeconomics and topics of importance to you as a banker. The course covers the basics of economic theory and includes examples of the application of economics to banking.

Price	\$525 Nonmembers / \$425 Members
Course Length	16 Weeks
Course Credits	AIB: 3.0 ; ICB : 45 CLBB , CSOP , CFMP ; ACE: See below
Prerequisites	None
Required Software	Adobe Acrobat Reader; Microsoft Internet Explorer Browser 7.0 or Mozilla Firefox 2.0 or higher
Textbook	An electronic copy of <i>Economics for Bankers, 4th Edition</i> is provided to students in the course
Start Date/Catalog #	3006977 September 26, 2011 3006997 November 7, 2011 3007008 December 5, 2011 3007028 January 30, 2012 3007054 March 19, 2012 3007079 May 14, 2012 3007095 July 9, 2012

Audience

Bank personnel who have not had a formal course in Economics and wish to increase their understanding of economics as it relates to banking.

Learning Objectives

After successfully completing this program, you will be able to:

- Understand the meaning of economic terminology and the discipline of economic reasoning
- Follow economic news and analyze important economic questions
- Locate and obtain economic data and information and use it to examine contemporary economic issues
- Apply economic principles to important questions in the financial services industry
- Use basic graphing and graph interpretation skills to examine economic questions
- Understand the major economic policy problems faced by government: economic growth, unemployment, inflation, and budget deficits and debt
- Understand the aggregate demand/aggregate supply model and its importance in examining major economic policy problems
- Recognize major economic policy controversies and the various schools of thought associated with them
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Topics Covered

- The Economic Problem: Scarce Resources, Unlimited Wants, and Opportunity Costs
- The Concepts of Demand, Supply, and Equilibrium
- Business Organization
- Unemployment and Inflation
- The Business Cycle
- Aggregate Demand and Aggregate Supply
- Expenditures Analysis
- Fiscal Policy
- Money and Financial Markets
- The Federal Reserve Structure and Policy
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ACE College Credit Recommendation

In the lower division baccalaureate/associate degree category, 3 semester hours in Economics or Social Science elective.

