

## Reference Guide to Regulatory Compliance



**21<sup>st</sup> Edition will be available in July 2011**

The **Reference Guide to Regulatory Compliance** (21st Edition) is an ideal resource for compliance managers, department managers and staff, product managers and retail branch banking managers. It is a recommended study resource for individuals preparing for the Certified Regulatory Compliance Manager Exam (CRCM).

Developed as an extended outline, the Guide covers federal regulations, consumer legislation and all the rules you need to know to manage bank compliance in the following areas: Compliance Risk Management, Credit, Deposits, Bank Operations, Bank Secrecy Act/Anti-Money Laundering, Community Reinvestment Act/Home Mortgage Disclosure Act, Privacy, Securities, Insurance, and other Financial Services.

Updated and Revised Sections in the **Twenty-First Edition** include:

- **Regulation of Overdraft Protection Programs** – Updated to address the FDIC issued guidance document (FIL 2010-47) that adds specific requirements for consumer protections in automated overdraft protection programs.
- **Real Estate Appraisal Regulations** – Outlines the new 2010 guidance that reflects changing economic conditions and the requirements of the Dodd-Frank Wall Street Reform and Consumer Protection Act. The failure to comply with regulatory appraisal requirements or to maintain a safe and sound appraisal program could result in exam criticism or an enforcement action.
- **Secure and Fair Enforcement for Mortgage Licensing Act (S.A.F.E. Act)** – This new section covers rules that were effective on October 1, 2010. The regulations require individual mortgage loan originators to register with a central registry and use the permanent unique identifier issued by the Registry to identify themselves to consumers. Federally regulated institutions must require their employees who are mortgage loan originators to register, and must implement compliance management policies and procedures.
- **Truth in Lending Act** – Covers two significant changes to Regulation Z during 2010 that are effective in 2011. In September, the Federal Reserve amended Regulation Z to implement new tabular disclosure requirements for interest rates and payments on mortgage loans. Compliance was mandatory on January 30, 2011. In October 2010, the Federal Reserve issued new appraisal rules for loans secured by a consumer's principal dwelling. The purpose of these rules was to ensure appraiser independence. The Dodd-Frank Act also raised the threshold for transactions subject to the Truth in Lending to \$50,000 as of July 21, 2011.
- **Expedited Funds Availability Act** - Covers the 2010 the Federal Reserve proposal to eliminate "non-local" references within the regulation, and to modify the model disclosure forms. As of the publication date, this proposal was not final.
- **Federal Deposit Insurance** - In 2010, the FDIC issued rules to permanently extend the \$250,000 deposit insurance limit.
- **Americans with Disabilities Act** - In 2010, the Department of Justice (DOJ) issued final rules adopting standards for accessible design. These rules included

requirements for new and existing structures, including ATMs. Public websites were also covered in the new rule. These rules were effective on March 15, 2011.

The **Reference Guide to Regulatory Compliance** supports the [ABA Online Review Course for the CRCM Examination](#) and is a recommended study resource for the [Certified Regulatory Compliance Manager \(CRCM\) exam](#). For those pursuing the CRCM designation, the Guide includes self-study and review questions and answers, and a cross-reference of book section titles to CRCM exam topics.

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***The 21<sup>st</sup> Edition will be available July 2011. Purchasers of the 20<sup>th</sup> Edition will be able to purchase the 21<sup>st</sup> at a discount.***