Federal Feedback – You’re the Expert

Engage in transforming what “is” to what “should be.” Your voice on federal regulation matters. There are four proposed rules and regulations changes open for comment that close in the coming months. Take a few minutes and speak up about changes in our profession!

Proposal to Raise Residential Real Estate Appraisal Threshold to $400K
Agency: OCC, Fed, FDIC
Comments Close February 5, 2019

Proposal would raise the appraisal threshold for residential real estate transactions from $250,000 to $400,000. The evaluation for exempt loans would provide an estimate of the market value of the property but would not be required to be prepared by a state licensed or certified appraiser and would be less detailed and costly than an appraisal.

Submit Comments

Proposed Rule and Reopening of Comment Period of Regulation CC
Agency: Fed, Bureau
Comments Close February 8, 2019

Reg CC is now under joint authority of both the Fed and the Bureau. In light of their joint authority, and “important changes in markets, technology, or industry practice since the public submitted comments seven years ago,” the agencies seek additional public comment on the original 2011 proposal.

Submit Comments

Policy on No-Action Letters and the BCFP Product Sandbox
Agency: Bureau
Comments Close February 11, 2019

Proposing changes to its 2016 No Action Letter Policy and to establish a regulatory sandbox that would encourage banks to test new, innovative financial products. The revised policy would seek to improve the no-action letter process by eliminating several redundant or burdensome elements, streamlining processing, review of the applications, and expanding the types of relief available.

Submit Comments

Request for Comments on Identity Theft Rules
Agency: Federal Trade Commission
Comments Close February 11, 2019

The FTC is soliciting comment on the economic impact and benefits of the Identity Theft Rules, possible conflict between the Identity Theft Rules and state, local, or other federal laws or regulations, and the effect of the Identity Theft Rules of any technological, economic, or other industry changes.

Submit Comments