Should you phase out your safe deposit service NOW? Many nationwide mega banks are phasing out their safe deposit services and not installing any boxes in new branches. They regard them as a headache, expensive to install, complicated to operate and maintain and not very lucrative.

There is an estimated 30 million safe deposit boxes now rented in thousands of community banks and credit unions. These boxes are offered to consumers within a highly regulated industry but there are very few laws governing how to run a safe deposit operation. There are also no guidelines to follow if a financial institution decides to eliminate this service.

This presentation provides answers for the most frequently asked “phasing out” questions and addresses the many important “Pros & Cons” for continuing or discontinuing this service.

**WHAT YOU WILL LEARN**
Obtain answers to the following questions and establish your own internal procedures.
- What could happen if safe deposit services are discontinued?
- If service is discontinued how much notice must be given?
- Why are nationwide banks really eliminating this service?
- What safe deposit operating expenses could you save?
- If you offer self-service boxes will you save money?
- Are home safes a much better consumer option?
- Who are your current safe deposit box renters?
- Is your service a profit center or loss leader?

**LED BY**
David P. McGuinn, President of Safe Deposit Specialists, is a former banker with over 50 years of safe deposit experience and is often referred to nationwide as the safe deposit GURU. He has trained over 350,000 safe deposit employees and managers and has served the industry as President of American Institute of Banking and the American, Texas and Houston Safe Deposit Associations. McGuinn has created training programs and his procedures and manuals are now the recommended and nationally accepted standard for the financial industry.

**WHO SHOULD ATTEND**
- Branch Managers
- Training Directors
- Marketing Officers
- Senior Management

**WHERE**
Comfort of your desk–One connection for your bank means training opportunities for multiple employees
REGISTRATION INFORMATION

Registrant #1 Name  ______________________________________
Title  _________________________________________________
Email  ________________________________________________

Registrant #2 Name  ______________________________________
Title  _________________________________________________
Email  ________________________________________________

Registrant #3 Name  ______________________________________
Title  _________________________________________________
Email  ________________________________________________

Bank/Company  __________________________________________
Address  _______________________________________________
City ___________________ State  _______ Zip ________________
Billing Contact  __________________________________________
Phone  ________________________________________________

PAYMENT INFORMATION

Charge my:  ☐ Mastercard  ☐ Visa  ☐ American Express  ☐ Discover

Account Number  ___________________________________________
Name on Card  ____________________________________________
Expiration Date  ___________________ CSC Number  ____________
(3-digit security code on back of your card)

If you would prefer to give us your credit card information over the phone, please call the ABA Professional Development Department at (501) 376-3741. Please do not email credit card information.

Note: Non-Members must pay with credit card or check prior to the event.

Email:  kami.coleman@arkbankers.org
Fax:  (501) 376-9243
Mail:  Check Payable to
Arkansas Bankers Association
Professional Development Department
1220 West Third Street
Little Rock, AR 72201

REGISTRATION FEES

ABA Members:
Registration Price: $250 for first connection; $100 for each additional connection

Non-Members:
Registration Price: $500 for first connection; $200 for each additional connection

Note: Please contact Kami Coleman at kami.coleman@arkbankers.org for additional connection registrations.

Each site license entitles you to one phone and one Internet connection at one location. An unlimited number of your employees may attend at that location. You must provide an e-mail address in order to receive webinar instructions.

CANCELLATION

Full registration fees will be refunded if a cancellation is received before October 28. No refunds will be given for cancellations made after October 28. All cancellations must be submitted in written format prior to the event.

VIRTUAL LIVE FORMAT

Attendees will need Internet access and a standard web browser to join this video and web conferencing. They will receive an email with a link to join the virtual meeting, handouts, and any addition information a few days before the Forum.

MORE INFORMATION

- You should receive your log-in information and any material for the webinar via e-mail approximately 2-3 days before the session.
- If you need additional information or do not receive your log-in information, please contact the ABA Professional Development Department at (501) 376-3741.

ARKANSAS BANKERS ASSOCIATION
Professional Development Department
1220 West Third Street | Little Rock, Arkansas 72201 | (501) 376-3741 | www.arkbankers.org

ARE SAFETY DEPOSIT BOXES ON THEIR WAY OUT?

November 12, 2020

ABA USE ONLY:
Registered: ____________
Amount: ____________
Received: ____________