# 2020 Virtual IRA School

## When

**September 29-30, 2020**
Visit the website for the full agenda and details!!

## Where

From the comfort of your desk!

Attendees will need Internet access and a standard web browser to join this video and web conferencing. They will receive an email with a link to join the virtual meeting, handouts, and any information within a week before the school.

## Cancellation

Full registration fees will be refunded if a cancellation is received before September 15. No refunds will be given for cancellations made after September 15. All cancellations must be submitted in written format prior to the event.

# Topics of Discussion

In the IRA Basic class on the first day, you may be thinking, I don't even know the old rules to know what the new changes are. Unfortunately, you will need to know the old and the new rules because most of the IRA rules prior to 1/1/2020 are "grandfathered." But don't worry, you will have the totally updated IRA Training manual with lots of cheat sheets to show you the before and after.

**Tuesday, September 29**

- IRA Terminology – Top 20 Terms
- Explanation of IRA Forms - Not Forms Specific – (Please bring your own forms including Application, Contribution form, Distribution, Rollover Review or Certification and any other commonly used forms)
- Beneficiary Designations including Primary and Contingent, Trusts and Estates
- Qualifications, 2020 Contribution, Income Phase-out limits, Age Limits and other new regulations for a:
  - Traditional IRA
  - Roth and Conversion Roth
  - SEP IRAs contributions and IRS reporting

In the IRA Advanced on day two, we will summarize the changes and then actually get into the nitty gritty of new distribution regulations to owner's and beneficiaries - what stays the same and what changes? How do we disclose all these changes to our customers?

**Wednesday, September 30**

- Updated legislative regulations on IRAs as the result of the SECURE and CARES Acts and the 2020/2021 Cost of Living Adjustments
- Health Savings Accounts – overview and clarifying responsibility
- Qualified Plan Rollovers to a Traditional or Roth IRA – 6 Red Flags
  - Direct vs. Indirect
- IRA to IRA Indirect Rollovers and Direct Transfers – Once-per-12-month rule clarifications and recent rules on 60 day exceptions and reporting
- Distributions
  - Federal Income Tax Withholding
  - Before age 59½ - reporting the penalty exceptions.
  - At age 70½ before 2020 and 72 after 2020 – including a change in mandatory notices – plus how does the RMD Waiver for owners and beneficiaries for 2020 work
  - 9 Biggest Mistakes of IRA Beneficiary Payouts
  - Rules on new nonspouse beneficiary payout requirements beginning in 2020
  - Overview and Explanation of IRS Reporting Requirements

***Tailor your experience to meet your bank's needs, register for 1 day or 2!***

**How to Register**
Visit www.arkbankers.org/ABA/Schools/IRA.aspx and click on the register button.

**Who Should Attend**

- IRA, CD, & Investment Personnel
- New Account Representatives
- Trust Personnel

**Contact Us**
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**Patrice M. Konarik**
*President,*
*Sunwest Training Corp.*
*San Antonio, Texas*

Patrice M. Konarik is president of Sunwest Training Corp. founded over 25 years ago and is located in the Texas Hill Country near San Antonio, Texas. With over 35 years in the financial industry, Patrice has focused her expertise on the retirement account area and is currently providing live training and Webinars on IRAs and Health Savings Accounts on a nationwide basis. She has a BS in Management Science from New York's Binghamton University. Many state banking associations and other organizations use her as their main source for training on these complicated topics.

**Since this is not vendor-form-specific, please have a copy of your bank's IRA Application form, Contribution Form, Distribution Form and Rollover Review or Rollover Certification Form as well as any other forms you may have questions on to ask during the online session.**

## Pricing

**ABA Members**

Entire School: $680 ; After August 24: $780
One Day: $340; After August 24: $390

**Non-Members**

Entire School: $1,360 ; August 24: $1,560
One Day: $680 ; After August 24: $780

**Quickly earn up to 12 Continuing Professional Education (CPE) Credits with this school!**

This intensive two-day format will help you take control of the IRA rollercoaster ride! Here are a few reasons why you should attend:

1. Understand the Top 20 Basic Terms of IRAs
2. Review the most commonly used forms in IRA Transactions
3. Gain knowledge of the IRA plan types
4. Nail down the use of the proper terminology – and the consequences if we don't know the difference
5. Learn your responsibility with Health Savings Accounts
6. Comprehend the complicated areas of IRA Distributions to owners and beneficiaries and IRS reporting, incorporating the new rules as part of the SECURE and CARES Act of 2020

Whether you are looking to gain basic knowledge of IRAs, raise your comfort level, or sharpen your skills with the most up-to-date rules and regulations, this two day format will cover everything!

The newly revised electronic 275-page IRA Manual will be provided to you whether you attend the IRA Basics, IRA Advanced or both days.

www.arkbankers.org/ABA/Schools/IRA_School.aspx

# 2020 IRA Virtual School

## September 29-30

**Avoid the pitfalls of the 2020 SECURE & CARES Acts**

ARKANSAS BANKERS ASSOCIATION